

BUDGET MONITORING- KEY SERVICE AREAS 2019-20

1 APRIL 2019 - 27 SEPTEMBER 2019

General Expenses

APPENDIX A

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Main Code	Service Area	Latest Approved Budget	Budget to Period 6	Adjusted Actual to Period 6	<-----Variance----->		Projected Full Year Variance () = Favourable
		£	£	£	Adverse £	Favourable £	£
<u>EXPENDITURE</u>							
050	Waste Management Contractor Costs	1,648,290	824,145	537,074	-	287,071	(5,000) 😊😊
372	Rent Rebates - Non HRA (Net)	660	330	2,638	2,308	-	0
373	Rent Rebates-HRA Properties (Net)	(45,640)	(22,820)	(65,828)	-	43,008	(26,000)
375	Rent Allowance Payments (Net)	(90,780)	(45,390)	47,413	92,803	-	(3,450)
410	Homelessness	151,970	79,035	111,581	32,546	-	0
471	Customer Services	661,940	372,220	325,896	-	46,324	0
730	Retained Business Rates Levy	593,703	593,703	376,544	-	217,159	(217,159) 😊😊
Total Expenditure		2,920,143	1,801,223	1,335,318	127,657	593,562	(251,609)

The current position is due to delays in invoicing from the contractor. It is currently expected that a £5k saving could be achieved by the year end if the current level of VO's remains steady, this is partially due to an allowance for VO costs within the contract price.

Based on mid year estimate. Slightly higher subsidy % predicted compared to budget.

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Grant monies to be used to offset year to date overspend on B & B costs

Saving generated through delay in recruiting as processes are being reviewed (Systems Apprentice) and additional DWP funding received. Saving of £34,890 offset through virement to cover £50k saving target elsewhere in the budget.

This budget reflects the current situation with the levy. The current year end forecast is for the levy to be £376,544 against an expected payment to the levy of £593,703. This underspending will be transferred to the reserves to go towards compensating any corresponding shortfall in NNDR income in 2020/21.

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Main Code	Service Area	Latest Approved Budget £	Budget to Period 6 £	Adjusted Actual to Period 6 £	Variance		Projected Full Year Variance () = Favourable £	😊	😊😊	😞	😞😞	
					Adverse £	Favourable £						
<u>INCOME</u>												
050	Waste Management Income	351,910	181,105	96,447	84,658		8,650	😞				It is currently expected that the income budget will not be met by the year end. This is predominantly due to the expected reduction in income from new bin replacements. The current shortfall is attributable to the Green Waste discount being behind due to the delay in invoicing from our contractor and the redirection mileage that is collected from LCC is completed on a quarterly basis which has delayed the income relating to this.
120	Car Parking Income	668,080	334,040	294,400	39,640		28,450	😞😞				Car Park income is expected to have a £40k shortfall by the year end, this is taking the current shortfall and projecting it forward due to the volatility in car park income. £9k of additional income is expected through the Season ticket sales and £2k through lease income. The income is approximately the same as period 6 2018/19. This estimate is based on the YTD actuals and projected forward using the actuals from 18/19. The income had achieved £17k less during periods 1 to 6 2018/19.
300	Cattle Market Income	243,930	121,965	86,740	35,225		36,730	😞😞				
340	Planning Application Fees	816,070	408,035	292,528	115,507		0	😊				The current level of income is £100k short compared to budget however this is expected to be recoverable over the next few months. At Period 6 2018/19 the income showed a £40k shortfall.
355	Building Control fees	114,290	57,145	59,555		2,410	(10,700)	😊😊				Income is currently ahead of budget. Due to the volatility of the income the current amount expected is a £10k surplus against budget.
470	Parkside Income	244,170	122,085	104,246	17,839		0	😊				Income is £10k ahead of budget at this time however this is £30k less than the same period 2018/19. Income from service charges is currently being investigated to ensure that co-occupiers are paying the correct amount.
472	Phoenix House Income	62,550	31,275	37,683		6,408	0	😊				The income actuals are ahead of the budget however this is expected to even out throughout the year to achieve budget by year end. The income collected to date is very similar to the same period 2018/19.
Total Income		2,501,000	1,255,650	971,599	292,869	8,818	63,130					
Net Position		419,143	545,573	363,719	420,526	602,380	(188,479)					